

Financial Highlights

| (RMB'000) | 2023 | 2022 | YoY |
|--------------------------------------|------------------|------------------|-----------------|
| Revenue | 1,416,573 | 1,530,251 | -7.4% |
| Gross profit | 420,052 | 403,136 | +4.2% |
| Gross margin (%) | 29.7% | 26.3% | +3.3 pts |
| Operating expenses | 294,349 | 327,400 | -10.1% |
| Net profit | 151,165 | 160,979 | -6.1% |
| Net profit margin (%) | 10.7% | 10.5% | Flat |
| Dividend per share (HK cents) | | | |
| - Full year | 14.0 | 16.0 | |
| Dividend payout ratio | 79% | 78% | |
| EPS (RMB cents) | | | |
| - Basic | 16.3 | 18.1 | -9.9% |
| - Diluted | 16.3 | 18.1 | -9.9% |

Key Financial Indicators

| | As at 31 Dec 2023 | As at 31 Dec 2022 | As at 31 Dec 2021 |
|---------------------------------------|-------------------|-------------------|-------------------|
| Inventories (RMB '000) | 301,577 | 362,621 | 286,921 |
| Inventory turnover (days) | 122 | 105 | 90 |
| Account receivables (RMB '000) | 330,995 | 340,322 | 342,339 |
| A/R turnover (days) | 86 | 81 | 81 |
| Current assets (RMB '000) | 1,952,851 | 1,819,016 | 1,785,193 |
| Current liabilities (RMB '000) | 554,055 | 706,906 | 566,686 |
| Current ratio (times) | 3.5 | 2.6 | 3.2 |

Assets & Available Funds

| | As at 31 Dec 2023 | As at 31 Dec 2022 | As at 31 Dec 2021 |
|--|-------------------|-------------------|-------------------|
| Total assets (RMB '000) | 2,693,907 | 2,813,857 | 2,609,965 |
| Net assets (RMB '000) | 2,095,071 | 2,070,563 | 2,008,605 |
| Net assets per share (RMB) | 2.56 | 2.53 | 2.43 |
| Available funds (RMB '000) | 1,353,026 | 1,349,190 | 1,413,764 |
| Available funds per share (RMB) | 1.65 | 1.65 | 1.71 |

