

Financial Highlights

(RMB'000)	2024H1	2023H1	YoY
Revenue	542,012	745,884	-27.3%
Gross profit	132,310	210,537	-37.2%
Gross margin (%)	24.4%	28.2%	-3.8 pts
Operating profit	29,751	91,178	-67.4%
Net profit	30,472	85,615	-64.4%
Net profit margin (%)	5.6%	11.5%	-5.9 pts
EPS (RMB cents)			
- Basic	3.8	9.3	-59.1%
- Diluted	3.8	9.3	-59.1%

Key Financial Indicators

	As at 30 Jun 2024	As at 31 Dec 2023	As at 30 Jun 2023
Inventories (RMB '000)	269,451	301,577	364,274
Inventory turnover (days)	126	122	123
Account receivables (RMB '000)	380,581	330,995	525,058
A/R turnover (days)	119	86	105
Current assets (RMB '000)	1,711,710	1,952,851	2,094,262
Current liabilities (RMB '000)	419,886	554,055	703,815
Current ratio (times)	4.1	3.5	3.0

Assets & Available Funds

	As at 30 Jun 2024	As at 31 Dec 2023	As at 30 Jun 2023
Total assets (RMB '000)	2,465,759	2,693,907	2,783,853
Net assets (RMB '000)	2,004,048	2,095,071	2,042,761
Net assets per share (RMB)	2.45	2.56	2.49
Available funds (RMB '000)	1,163,035	1,353,026	1,148,378
Available funds per share (RMB)	1.42	1.65	1.40

