

Financial Highlights

(RMB'000)	2024	2023	YoY
Revenue	1,095,301	1,416,573	-22.7%
Gross profit	258,943	420,052	-38.4%
Gross margin (%)	23.6%	29.7%	-6.1 ppts
Operating profit	44,465	171,135	-74.0%
Net profit	49,532	151,165	-67.2%
Net profit margin (%)	4.5%	10.7%	-6.2 ppts
EPS (RMB cents)			
- Basic	6.3	16.3	-61.3%
- Diluted	6.3	16.3	-61.3%

Key Financial Indicators

	As at 31 Dec 2024	As at 31 Dec 2023	As at 31 Dec 2022
Inventories (RMB '000)	237,645	301,577	362,621
Inventory turnover (days)	118	122	105
Account receivables (RMB '000)	261,826	330,995	340,322
A/R turnover (days)	99	86	81
Current assets (RMB '000)	1,656,974	1,952,851	1,819,016
Current liabilities (RMB '000)	408,802	554,055	706,906
Current ratio (times)	4.1	3.5	2.6

Assets & Available Funds

	As at 31 Dec 2024	As at 31 Dec 2023	As at 31 Dec 2022
Total assets (RMB '000)	2,463,484	2,693,907	2,813,857
Net assets (RMB '000)	2,011,991	2,095,071	2,070,563
Net assets per share (RMB)	2.49	2.56	2.53
Available funds (RMB '000)	1,332,802	1,353,026	1,349,190
Available funds per share (RMB)	1.65	1.65	1.65

